

Loan Interest Subsidy Management



- Maintenance of information across group wide, due to transfers of staff from one subsidiary to another subsidiary within the group.
- Integration to Payroll module for yearly EA form Benefit-In-Kind reporting.
- User definable Loan type.
- Unlimited types of loan interest subsidy.
- Entitlement rules table based on grade of staff and its corresponding coverage amount.
- Entitlement rules are date effected.
- Multiple loan subsidy instance of a particular property.
- Automatic ensure that no similar loan interest subsidy can be claimed at any one time i.e. Once an interest subsidy is approved on a Housing Loan, cannot claim for another Housing Loan for another property until the current Housing Loan tenure is completed.
- Multiple borrower / claimant.
- History of interest subsidy rate change during the tenure of the loan.
- Progressive interest subsidy claim based on drawdown.
- Full history of drawdown for Progressive Interest subsidy computation.
- Full history tracking of subsidies claimed.
- User adjustments of interest subsidy amount and claimed amount.
- Computation and calculation rules for each type of the loan interest subsidy can be user maintainable i.e. Scriptable.
- Automatic generation Progressive interest subsidy and Repayment interest subsidy transaction.
- Accurate computation based on interest subsidy rate change during the tenure of the loan.
- Full transactions report subsidy, claimed, progressive drawdown, and adjustments analysis report.
- Subsidy repayment interest project analysis detail report.
- Loan subsidy balance and ledger detail movement report.



.....The Philosophy of Continuous Improvement