

KZen, Cetheus in HR software pact

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PETALING JAYA: Mesdaq-listed KZen Solutions Bhd has teamed up with Cetheus MSC Sdn Bhd to enhance its human resource software.

KZen chief executive officer Ng Boon Sing said the tie-up was a joint effort to extend the development of a comprehensive range of solutions for measuring and managing human capital to a wide range of industries.

KZen, which went public last November, is one of the leading human capital management solutions providers and Cetheus specialises in developing end-to-end business intelligence solutions such as Balanced Scorecards, key performance indicators and intelligent reporting applications for companies like Telekom Malaysia Bhd, Bank Pertanian Malaysia Bhd and DiGi Telecommunications Bhd.

"The sourcing of a partner in business intelligence (BI) had been a priority for us in the last few months," he said after the signing of a memorandum of understanding (MoU) yesterday. Multimedia Development Corp Malaysia senior vice-president Datuk Narayanan Kanan witnessed the signing ceremony.



Datuk Narayanan Kanan watching Ng Boon Sing (left) exchanging documents with Simon Kong after the signing

Ng said the MoU would entail efforts aimed at merging and integrating the "best of breed" technologies and resources from both companies,

"We expect the first product of the integration to be rolled out in the next three months," he said, adding that both companies would gain from cross-selling activities.

Cetheus chief executive officer Simon Kong said the collaboration provided the company with opportunities to introduce business performance management products from the HR perspective and incorporating fundamentals of business analytics and reporting.

He said the alliance was an extension of a five-year working relationship with KZen and the potential of a formal joint effort became imminent recently due to the increasing demand for end-to-end HR solutions.

The MoU, which is aimed at building a long-term business relationship, is also in line with KZen's plan to venture abroad.

On the progress of KZen's plan to penetrate regional markets, including Indonesia and Thailand, Ng said it recently met prospective partners in Indonesia. It also expects to be in Thailand next week to meet parties.

KZen is now developing a new Internet-based solution that will expand its outreach to the lucrative small- and medium-scale enterprise sector.